

# A FAST TRACK COLLATERAL ASSIGNMENT PROCESS FOR SBA LOANS;<sup>1</sup> ARE YOU INTERESTED?



*SBLI was founded in Massachusetts in 1907 by eventual Supreme Court Justice Louis Brandeis. The company has grown significantly since then, having insured over one million families nationwide.*

*One of our areas of proven expertise is our ability to speedily support SBA loans with a guaranteed accelerated underwriting,<sup>1</sup> no medical exam required, life insurance process that averages 5 days<sup>2</sup> for this type of sale. In fact, over 70% of applications are approved with an average processing time of 48 hours!<sup>2</sup>*

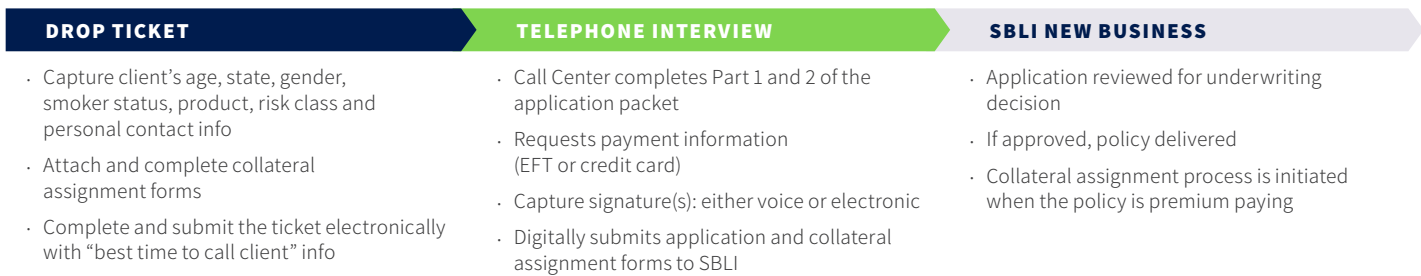
## THE CHALLENGE

We recognize that time is of the essence, as SBA loan approvals are typically subject to collateral assignments on inforce life insurance policies.

## THE SOLUTION

SBLI offers one of the most convenient, consistent, and expedient life insurance processes in the market for cases with loan coverage of \$750,000 or less and clients aged 18-60.

## AVERAGE SPEED OF PROCESSING IS 5 DAYS



## THE BENEFITS

- **Simple** – Using our simple drop ticket process enables you to minimize your involvement in the insurance process.
- **Convenient** – The life insurance application is completed by a courteous professional over the phone at your client’s convenience. The collateral assignment is automatically initiated.
- **Fast** – Using the combination of our drop ticket in conjunction with our accelerated underwriting process typically delivers an underwriting decision in 5 days or less.

If you require any further information about this streamlined, fast-tracked process contact us at **Brokerage@SBLI.com** or **1-888-224-7254**.

<sup>1</sup>Term cases with face amounts of \$100k-\$750k, ages 18-60. <sup>2</sup>Source: SBLI SOP for AU/Non-APS cases in 2021 for agency 02124 as of 12/20/21. For the education of producers/brokers only. Not for use with the public. Products and features may not be available in all states. Life products are not guaranteed by a bank. They are not a deposit. They are not FDIC insured, nor are they insured by any federal government agency. Policy Form Series #B-56. The Savings Bank Mutual Life Insurance Company of Massachusetts © 2022 All rights reserved. NAIC #70435. 22-4004 01/2022