

New AcceleRate Underwriting Program and Term Rates, effective August 14, 2023 with new maximum accelerated underwriting threshold of \$1,000,000

AcceleRate will be introduced August 14, 2023. The impact of these changes with respect to the accelerated underwriting process or the term rates that will be applied are as follows:

New Business Submission and Pending New Business

APPLICATIONS COMPLETED AND RECEIVED BY THE HOME OFFICE BEFORE AUGUST 14, 2023

- Accelerated underwriting applications under our existing eligibility criteria (ages 18-60, face amounts \$750,000 or less) that are **completed** (i.e., full part 1 & 2 with signatures) before August 14, 2023 will be underwritten without a medical examination and will receive old rates.
- All non-accelerated underwriting applications under our existing criteria (ages 61-74 for term and 61-80 for whole life; and/or face amounts greater than \$750,000) that are **completed** (i.e., full part 1 & 2 with signatures) before August 14, 2023 will be traditionally underwritten and will receive old rates.
- Any ticket or application submitted but not completed before August 14, 2023 will not need to be resubmitted. However, any ticket/interviews that are **completed** (i.e., full part 1 & 2 with signatures) on or after August 14, 2023 will be underwritten with the new AcceleRate underwriting program and will receive new rates.

APPLICATIONS COMPLETED AND RECEIVED BY THE HOME OFFICE ON OR AFTER AUGUST 14, 2023

- Applications that match the new accelerated underwriting eligibility criteria (i.e., ages 18-50, face amounts \$1,000,000 or less) that are **completed** (i.e., full part 1 & 2 with signatures) on or after August 14, 2023 will be underwritten with the new AcceleRate underwriting program and will receive new rates.
- All non-accelerated underwriting applications under our new criteria (ages 51 and above; and/or face amounts greater than \$1,000,000) that are **completed** (i.e., full part 1 & 2 with signatures) on or after August 14, 2023, or accelerated underwriting applications that do not qualify for accelerated underwriting, will be underwritten with the new AcceleRate underwriting program and will receive new rates.
- Accelerated underwriting applications must be submitted by drop ticket. Any non-accelerated underwriting application may be submitted by drop ticket or paper.
- Please note, our fulfillment centers will initially only utilize voice signature to complete the application, a DocuSign™ option will be provided in the near future. Therefore, Connecticut-based accelerated underwriting applications will not be able to be completed on or after August 14, 2023 and therefore should not be submitted until DocuSign is made available. Its introduction is planned in the near future.

NO EXCEPTIONS CAN BE MADE