

TRANSITION RULES

FOR LEVEL TERM AND WHOLE LIFE PRODUCTS



New Term Rates, effective April 4, 2024

We are pleased to announce new, lower term rates available starting April 4, 2024, for both quoting and issued business. All non-nicotine risk class monthly term rates have been either reduced or maintained at their current levels.

NEW BUSINESS SUBMISSION AND PENDING NEW BUSINESS

- Effective April 4, 2024: SBLI will issue pending applications to benefit from the new rates.
- Applications received on or after April 4, 2024, will be eligible for the new rates.

RECENTLY ISSUED BUSINESS

- Policies issued within the last 120 days of the issue date may be eligible for reissue at the new rates, provided the request is submitted to SBLI's Home Office by May 3, 2024.