

SBLI offers a complete range of guaranteed level term insurance options providing both affordable protection and adaptability to meet your clients' varied needs.

Features		Level Term Life Insurance				
Product Design		Guaranteed Level Premium Term (10, 15, 20, 25 and 30 years)				
Min. / Max. Face Amounts		Minimum: \$100,000 Maximum: \$50M ¹				
Issue Ages		10- Year	15- Year	20- Year	25- Year	30- Year
	Non-Nicotine	18-74	18-65	18-60	18-55	18-50
	Nicotine	18-70	18-60	18-55	18-50	18-45
	Renewability	To age 85				
Banding		Band 1: \$100,000 - \$249,999 Band 2: \$250,000 - \$499,999 Band 3: \$500,000 - \$749,999 Band 4: \$750,000 - \$999,999 Band 5: \$1,000,000			Band 6: \$1,000,001+	
Underwriting Process		Accelerated Underwriting: Face amounts between \$100,000 and \$1,000,000 for ages 18-50, and \$500,000 for ages 51-60 are instantly underwritten with a real-time decision. ² Some applications may be referred for additional underwriting for lab-free consideration, or a traditional underwriting review with scheduled labs and vitals.			Traditional Underwriting: Applicants aged 51 and above with face amounts over \$500,000, or any case with a face amount exceeding \$1,000,000. All cases are automatically underwritten with scheduled labs and vitals. Note that some applications may require an APS, depending on age, amount criteria, or specific circumstances.	
Policy Fee		Annual policy fee \$72 (bands 1, 2, 3, 4, 5) Modalized for premiums not paid annually ³			Annual policy fee \$60 (band 6) Modalized for premiums not paid annually ³	
Payment Modal Factors		Premiums may be paid annually, semi-annually, quarterly or monthly ⁴ . For premiums paid other than annually the following modal factors apply:				
		Semi-annually		Quarterly		Monthly
		Annual premium x 0.510		Annual premium x 0.260		Annual premium x 0.08333
Risk Classes	Non-Nicotine	Preferred Plus, Preferred, Select, Standard				
	Nicotine	Preferred, Standard				
Riders / Services		Accelerated Death Benefit Rider	Children’s Level Term Rider ⁵	Unemployment Waiver of Premium Rider ⁶	Accidental Death Benefit Rider	
		Automatically included, providing early access to a portion of the death benefit if the insured is diagnosed with a terminal illness	Optional rider, which is available at an additional cost, providing up to \$25,000 of coverage for all eligible children at a low cost of \$6 per thousand of coverage	Optional rider, which is available at an additional cost, providing continuation of coverage without having to pay premiums in the event of total disability	Optional rider, which is available at an additional cost, providing supplementary coverage of up to \$250,000, if the insured dies within 180 days due to an accident, as indicated by a physician’s statement or a death certificate	
		LegacyShield^{®7} With LegacyShield [®] , clients can handle the following at no additional cost: <ul style="list-style-type: none">◦ Safely store their documents, final wishes, family photos, and more.◦ Consolidate all of their financial accounts and insurance policies in one convenient dashboard.◦ Create documents for their estate plan, including their will, power of attorney, and advance directive.				
Conversion Options		Conversion to either a whole life policy or a universal life policy at any point prior to the earlier of attained age 70 or the end of the level term period. Conversion to universal life is only allowed on face amounts greater than or equal to \$100,000 ⁸ .				

¹Home Office approval is required for face amounts over \$10M for issue ages 70-74. ²Real-time decisions may include approval, scheduling a medical exam, or referral to underwriting. All risk classes (up to Table 2) are eligible for Accelerated Underwriting, but approval is not guaranteed. ³Policy fee is not commissionable. ⁴Premiums paid monthly via electronic funds transfer only. ⁵Children must be at least 15 days old and under the age of 23, unmarried and financially dependent on primary insured at time of policy issue to qualify for coverage under the rider. ⁶This rider will waive premiums for the base policy and any eligible riders if the base policy insured becomes totally disabled for at least six months during his or her lifetime. Premiums will be waived beginning the month after total disability occurred and will continue to be waived until the end of the month after the insured is no longer disabled, or until the anniversary nearest to the insured's 65th birthday. If premiums were waived for the full five years immediately prior to the anniversary nearest the insured's 65th birthday, all subsequent premiums will be automatically waived without further evidence of the continuing total disability of the insured. ⁷SBLI has partnered with LegacyShield to provide certain products at no cost. Additional LegacyShield products may also be available for purchase. The client's relationship or agreements with LegacyShield are separate from their relationship or agreements with SBLI. The kits they may be receiving access to through LegacyShield are not intended to be legal, tax, or investment advice. The client should consult their own legal, tax, or investment advisor regarding your personal situation. LegacyShield is a subsidiary of SBLI. ⁸Universal Life is temporarily unavailable in California.

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